

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 09**

**157 - Homewood City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$996,206.00	\$747,155.00	(\$249,051.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$1,610,567.00	\$0.00	\$784,526.00	\$784,525.93	(\$0.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$25,957,026.00	\$24,695,849.17	(\$1,261,176.83)
<b>Total Revenues:</b>	<b>\$2,606,773.00</b>	<b>\$2,357,722.00</b>	<b>(\$249,051.00)</b>	<b>\$26,741,552.00</b>	<b>\$25,480,375.10</b>	<b>(\$1,261,176.90)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$160,808.00	\$69,349.48	\$91,458.52
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$32,967,218.00	\$24,740,577.50	\$8,226,640.50
Debt Service	\$2,606,773.00	\$2,606,772.26	\$0.74	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,606,773.00</b>	<b>\$2,606,772.26</b>	<b>\$0.74</b>	<b>\$33,128,026.00</b>	<b>\$24,809,926.98</b>	<b>\$8,318,099.02</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$69,728.21	(\$6,730,271.79)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,800,000.00</b>	<b>\$69,728.21</b>	<b>(\$6,730,271.79)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$249,050.26)</b>	<b>(\$249,050.26)</b>	<b>\$413,526.00</b>	<b>\$740,176.33</b>	<b>\$326,650.33</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$808,181.00</b>	<b>\$808,181.42</b>	<b>\$0.42</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>(\$249,050.26)</b>	<b>(\$249,050.26)</b>	<b>\$1,221,707.00</b>	<b>\$1,548,357.75</b>	<b>\$326,650.75</b>

Information in this report has been reconciled to the corresponding bank statements.